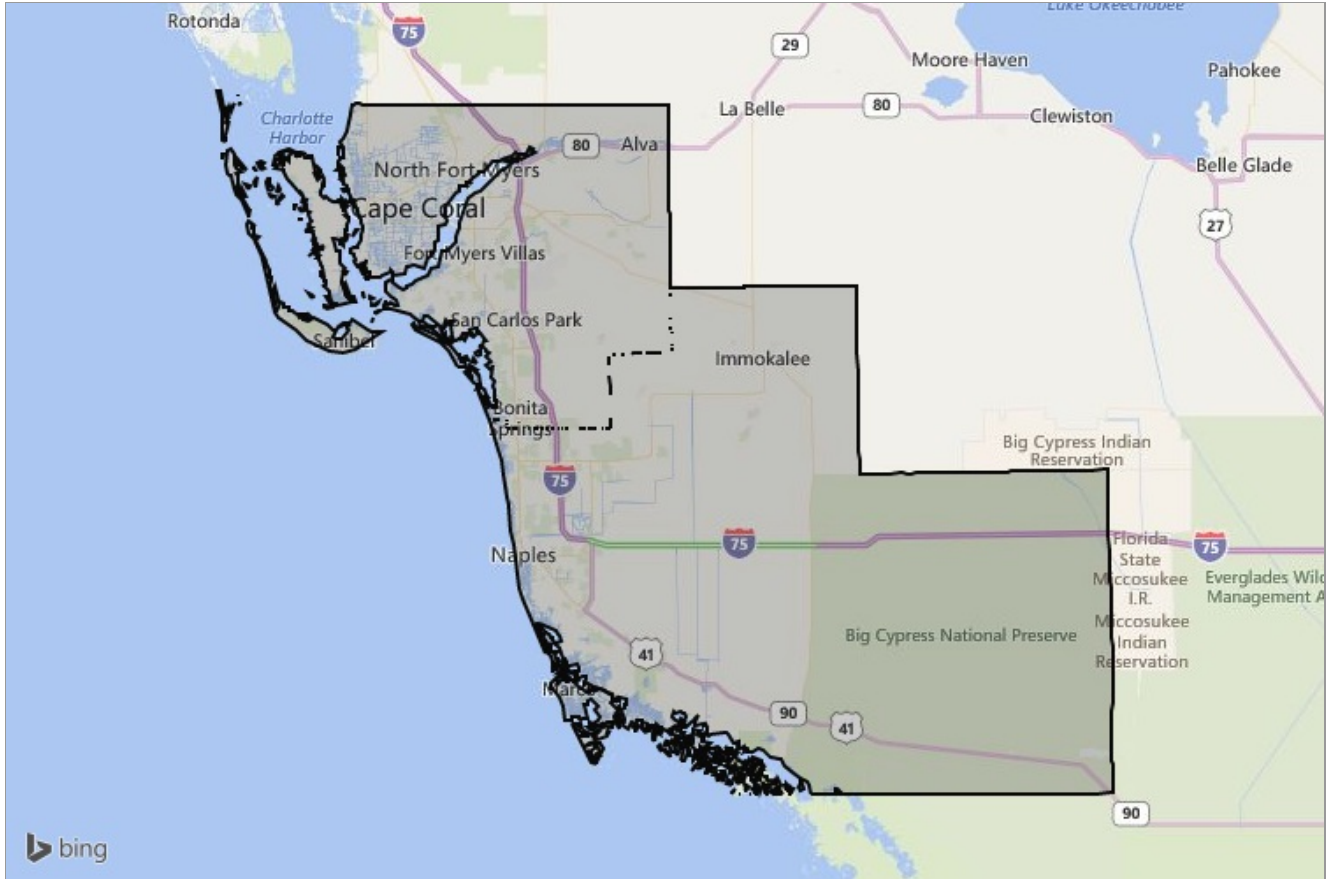




Bonita Springs-Estero
Association of REALTORS®
Providing the highest quality
real estate information
Small enough to be personal.

MARKET DATA REPORT

Bonita Springs-Estero Association of REALTORS®



Provided for the month of
August 2014

(239) 992-6771





Listings Trends

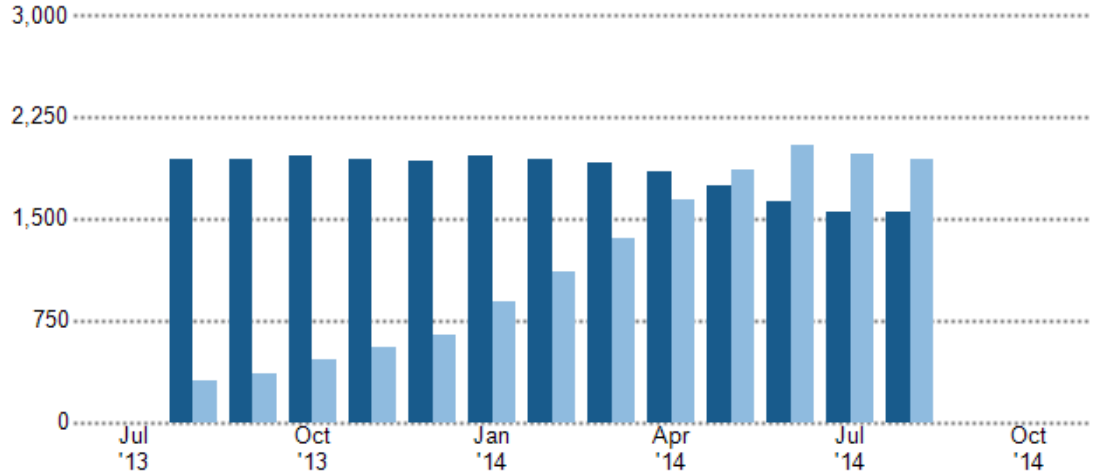
The key metrics for residential inventory (single-family homes, condominiums and townhomes) track the total number and value of active listings, pricing and market pace. Inventory trends are subject to seasonal effects and are driven by employment, household formation and affordability. The average time it takes to sell a property and the rate of inventory absorption are constrained by inventory or demand, and pricing reflects the impact of these constraints. The area covered by these graphs is the footprint of an Association, MLS or broker. Data source(s): MLS listings data

Active Listing Count

The total number of single-family, condominium and townhome units that are actively listed during each monthly period.

- Past 12 Months
- One Year Earlier

This Month	1,553
Last Month	1,545
Same Month a Year Ago	1,941

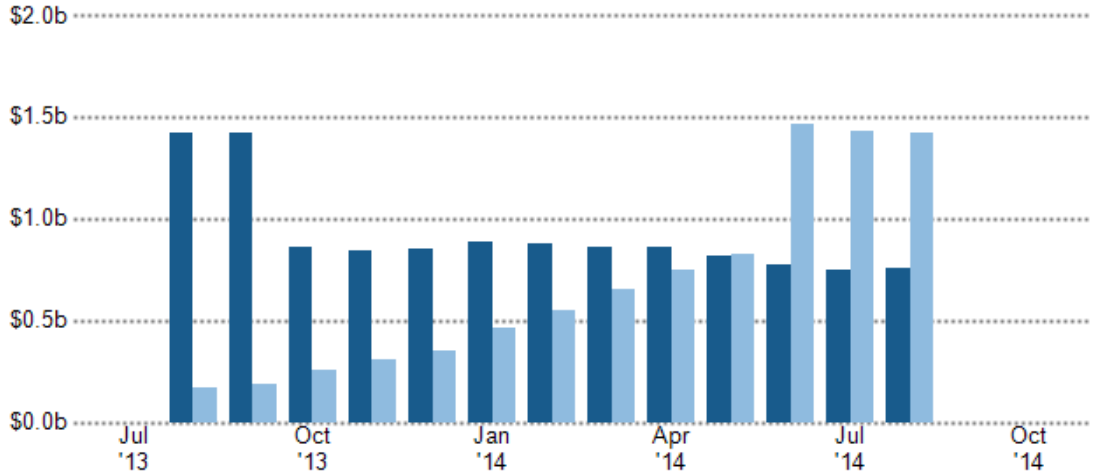


Active Listing Volume

The sum of listing prices for all actively listed residential properties during each monthly period.

- Past 12 Months
- One Year Earlier

This Month	\$754.6M
Last Month	\$748.6M
Same Month a Year Ago	\$1.4B



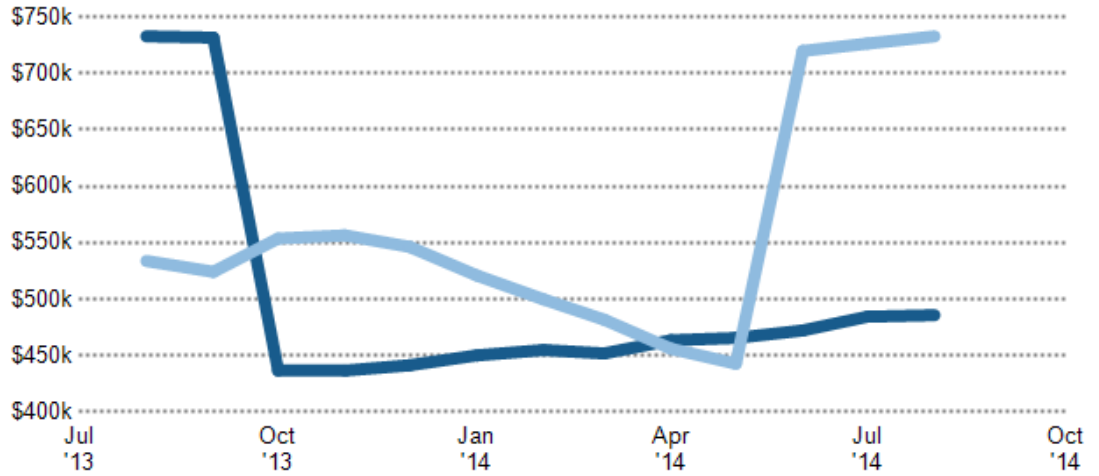


Average Listing Price

The average price for all actively listed residential properties during each monthly period.

- Past 12 Months
- One Year Earlier

This Month	\$486K
Last Month	\$485K
Same Month a Year Ago	\$732K

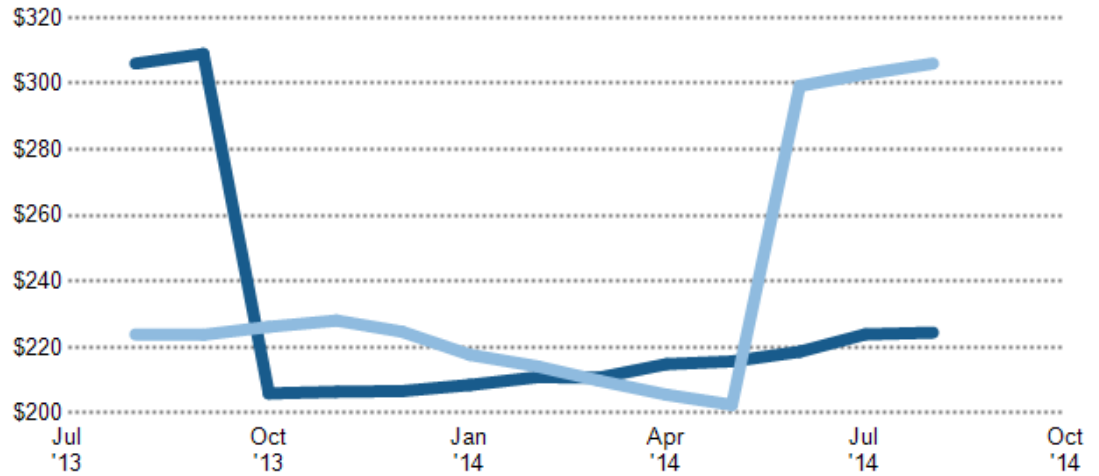


Average Listing Price per Square Foot

The average of listing prices divided into the living area of homes on the market during each monthly period.

- Past 12 Months
- One Year Earlier

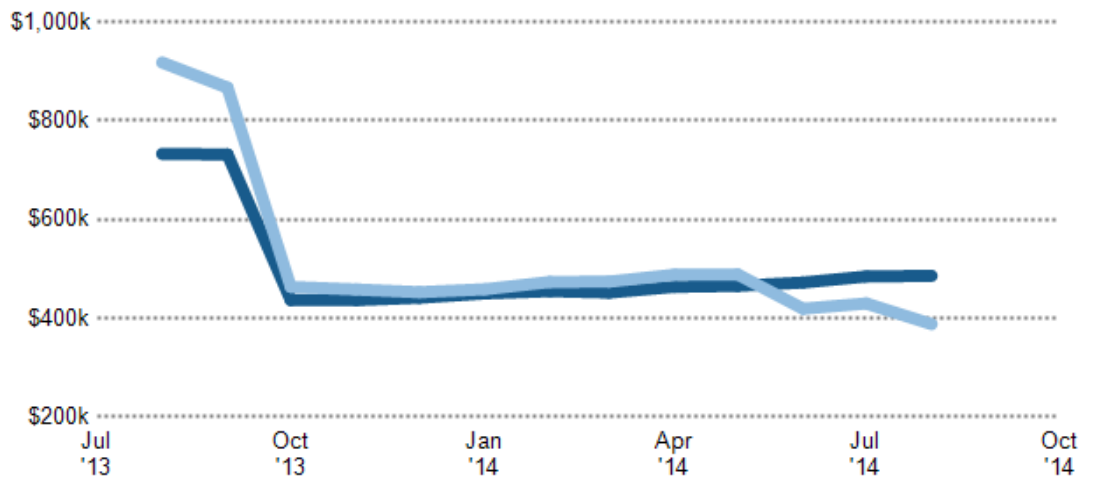
This Month	\$224
Last Month	\$224
Same Month a Year Ago	\$306



Average Listing Price vs. Estimated Value

The ratio of average listing price to the average AVM or RVM® automated valuation estimate for the same properties. Realtors Valuation Model® is a computer model of residential property values produced by RPR.

- List Price
- RVM



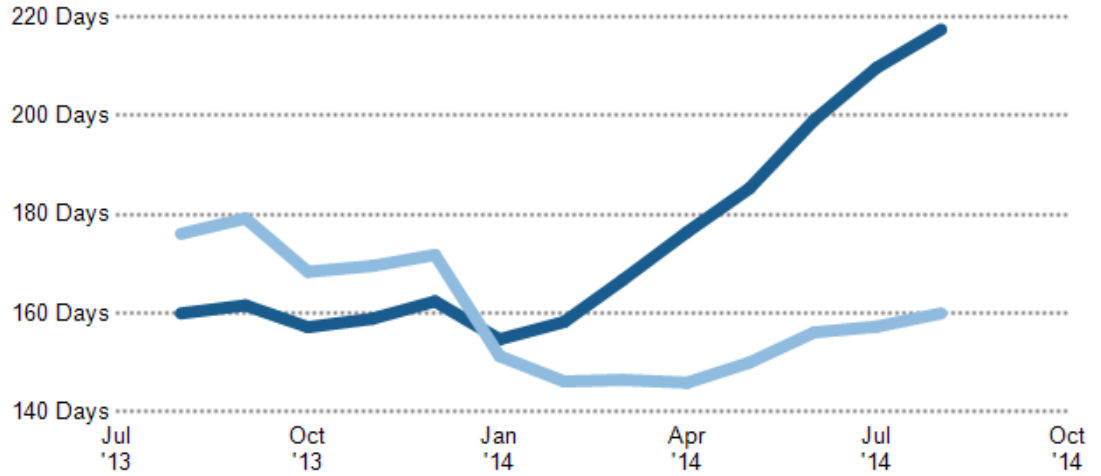


Average Days in RPR

The average number of days between when residential properties are first displayed as active listings on RPR and when accepted offers have been noted in RPR's system.

■ Past 12 Months
■ One Year Earlier

This Month	217 Days
Last Month	210 Days
Same Month a Year Ago	160 Days



Average Days in RPR By County

A geographical breakdown of the average days in RPR. Up to 10 markets with the lowest average days in RPR are displayed.

■ County

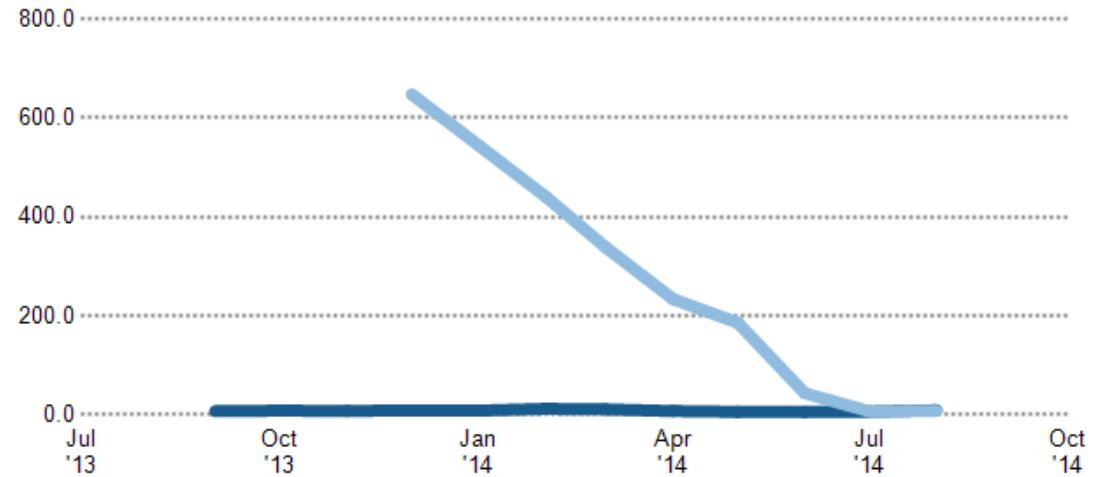


Months of Inventory

Compares the number of months it would take to exhaust active listings at the current sales rate.

■ Past 12 Months
■ One Year Earlier

This Month	10
Last Month	7
Same Month a Year Ago	9



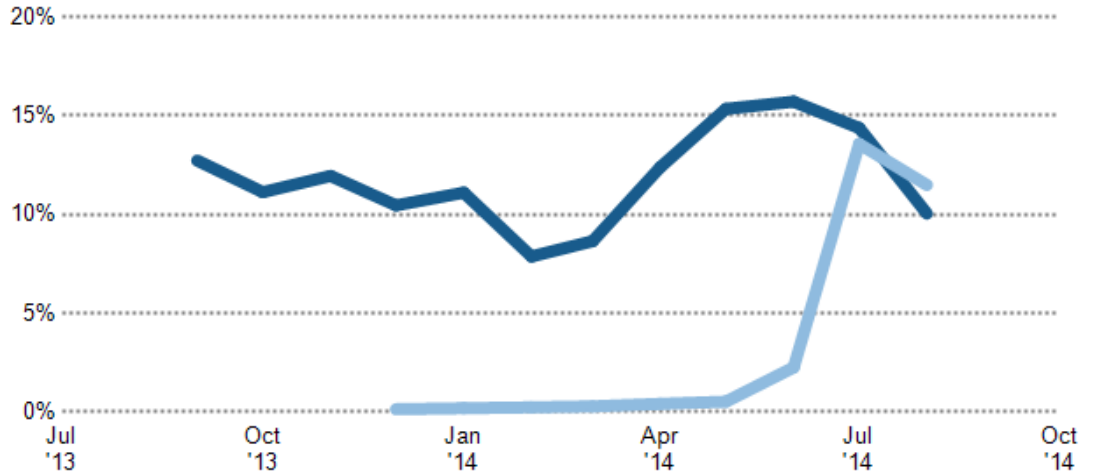


Absorption Rate

A measure of market pace, which compares that rate at which new inventory is coming onto the market to the average time it takes to sell.

- Past 12 Months
- One Year Earlier

This Month	10%
Last Month	14%
Same Month a Year Ago	11%



Absorption Rate By County

A geographical breakdown of absorption rate. Up to 10 markets with the highest absorption rates are displayed.

- County





Sales Trends

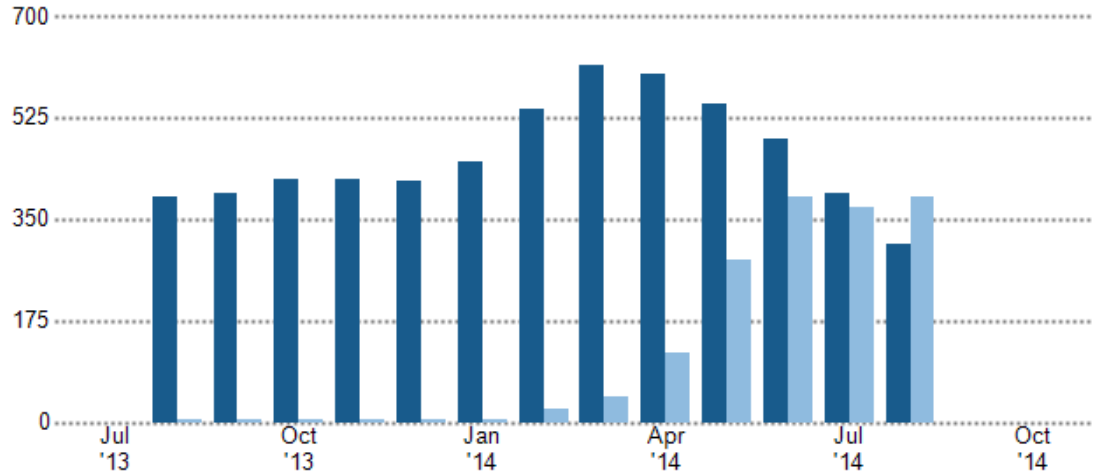
The metrics for completed sales reflect the demand side of the housing market—how many residential properties actually were sold and for how much. Large differences between supply (active inventory) and demand can indicate an imbalance in the market, which tends to even out over time as pricing shifts to correct for an over- or undersupply of inventory. The area covered by these graphs is the footprint of an Association, MLS or broker. Data source(s): MLS listings data

Pending Sales Count

The total number of single-family, condominium and townhome units with accepted offers during each monthly period.

■ Past 12 Months
■ One Year Earlier

This Month	307
Last Month	395
Same Month a Year Ago	387

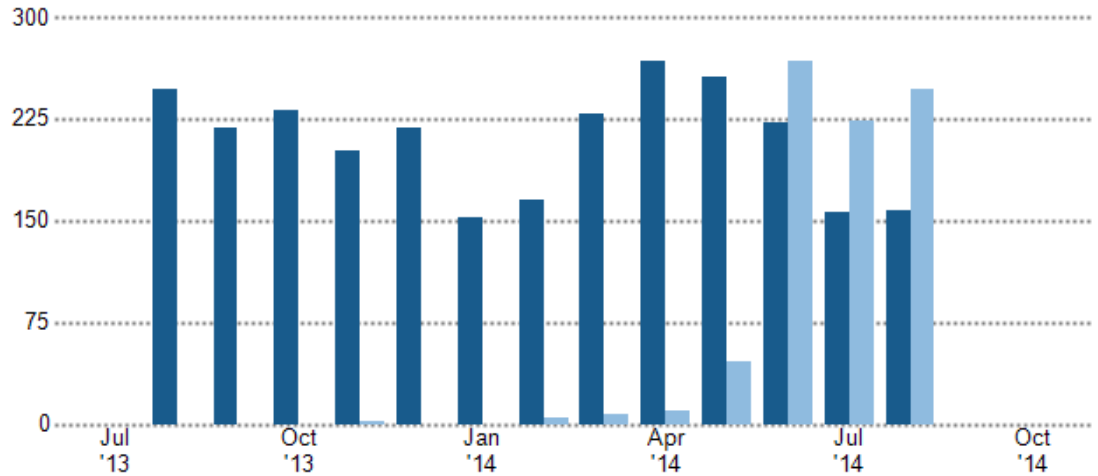


Sales Count

The total number of single-family, condominium and townhome units that closed sale during each monthly period.

■ Past 12 Months
■ One Year Earlier

This Month	157
Last Month	156
Same Month a Year Ago	247



Sales Count by County

A geographical breakdown of sales count. Up to 10 markets with the highest sales count are displayed.

■ County



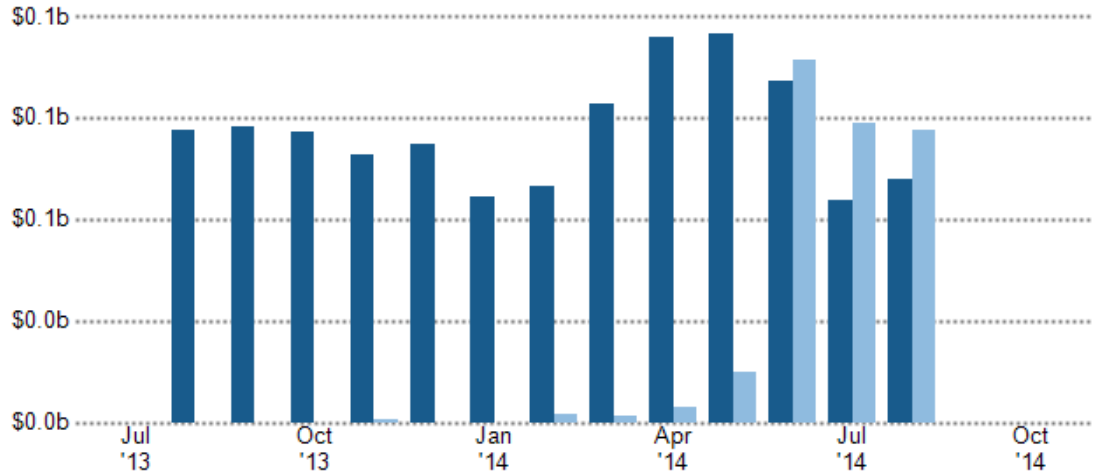


Sales Volume

The sum of prices for all residential properties that closed during each monthly period, excluding any concessions.

- Past 12 Months
- One Year Earlier

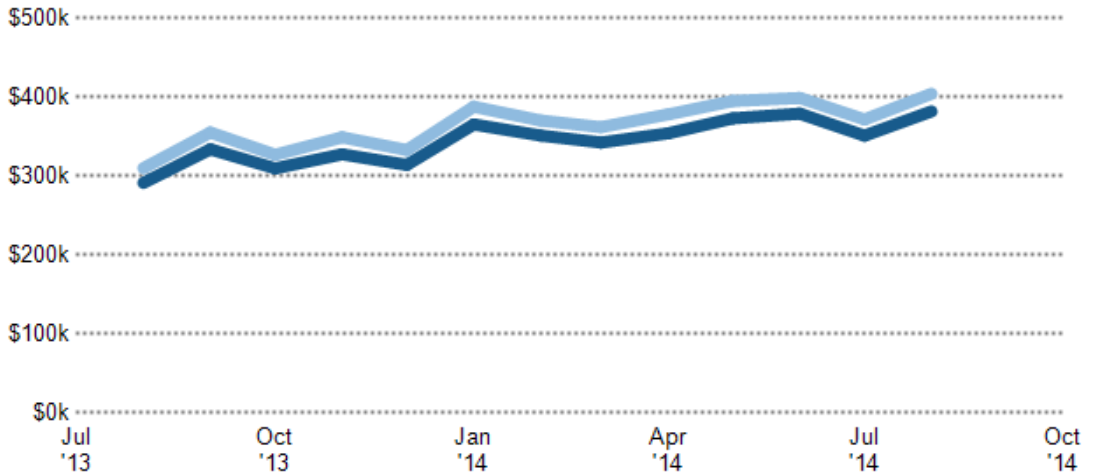
This Month	\$59.9M
Last Month	\$54.7M
Same Month a Year Ago	\$71.9M



Average Listing Price vs. Average Sales Price

The ratio of average listing prices to average sales prices each month, reflecting whether the market is a "buyers market," "sellers market" or a balanced market.

- Sales Price
- List Price

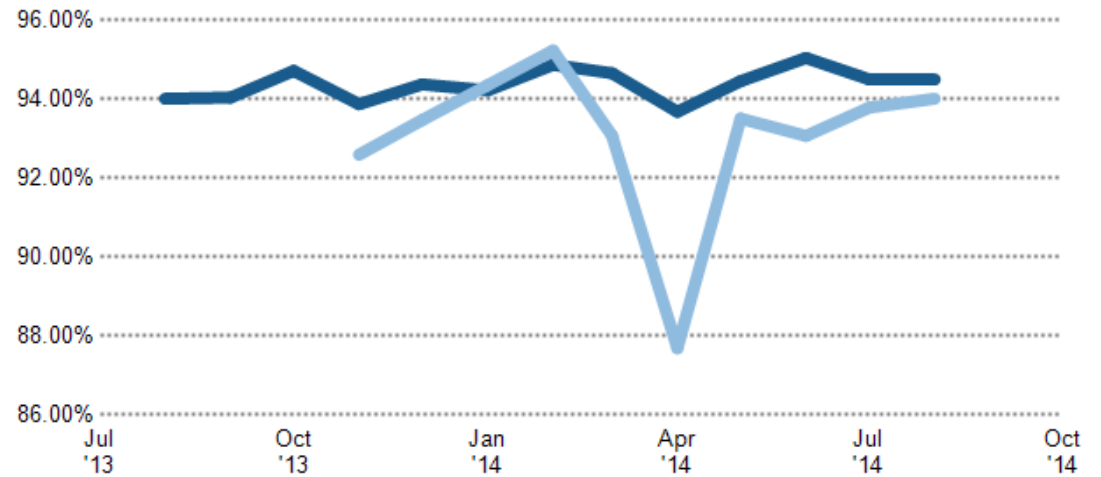


Percentage of Listing Price

The average percentage of listing price for which homes sold for each monthly period.

- Past 12 Months
- One Year Earlier

This Month	94.48%
Last Month	94.49%
Same Month a Year Ago	94.00%

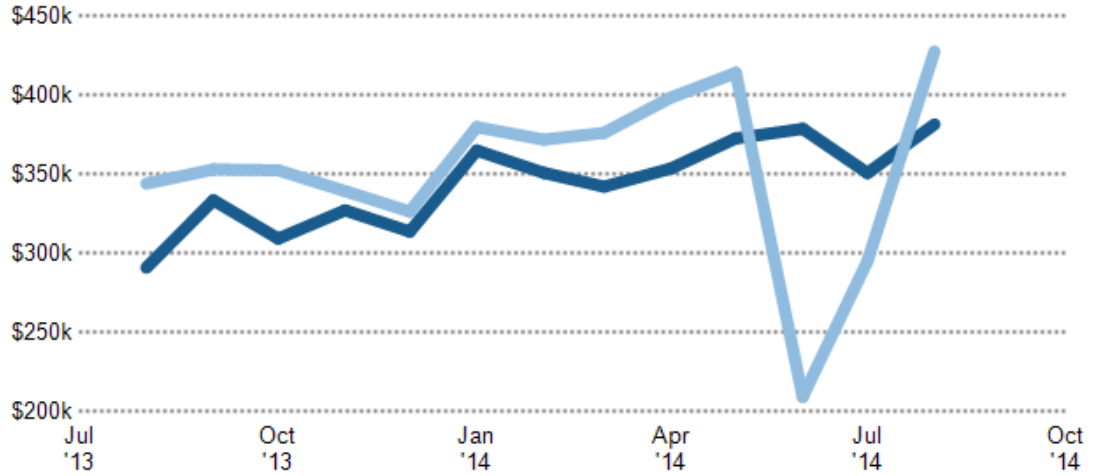




Average Sales Price vs. Estimated Value

The ratio of average sales price (excluding any concessions) to the average AVM or RVM® automated valuation estimate for the same properties. Realtors Valuation Model® is a computer model of residential property values produced by RPR.

- Sales Price
- RVM





Distressed Trends

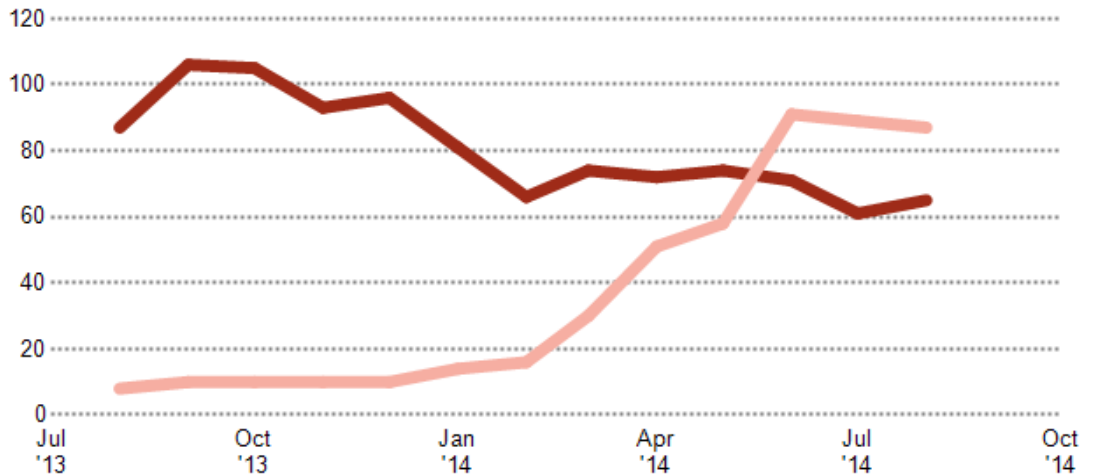
The distressed segment of the market represents those homes in some stage of the mortgage default process, from short sale, to pre-foreclosure, to foreclosure, bank repossession, and auction or sale. Not all distressed properties are in foreclosure. Distressed pricing tends to reflect the impaired condition of the borrower or the property. Historically, there has always been some "normal" level of distressed activity, which has been elevated over the last several years. The area covered by this graph is the footprint of an Association, MLS or broker. Data source(s): Public records and MLS listings data where available

Distressed Listings Count

The total number of distressed single-family, condominium and townhome units that are actively listed during each monthly period.

- Past 12 Months
- One Year Earlier

This Month	65
Last Month	61
Same Month a Year Ago	87



Distressed Listings Count By County

A geographical breakdown of the distressed listing count. Up to 10 markets with the highest number of distressed listings are displayed.

- County

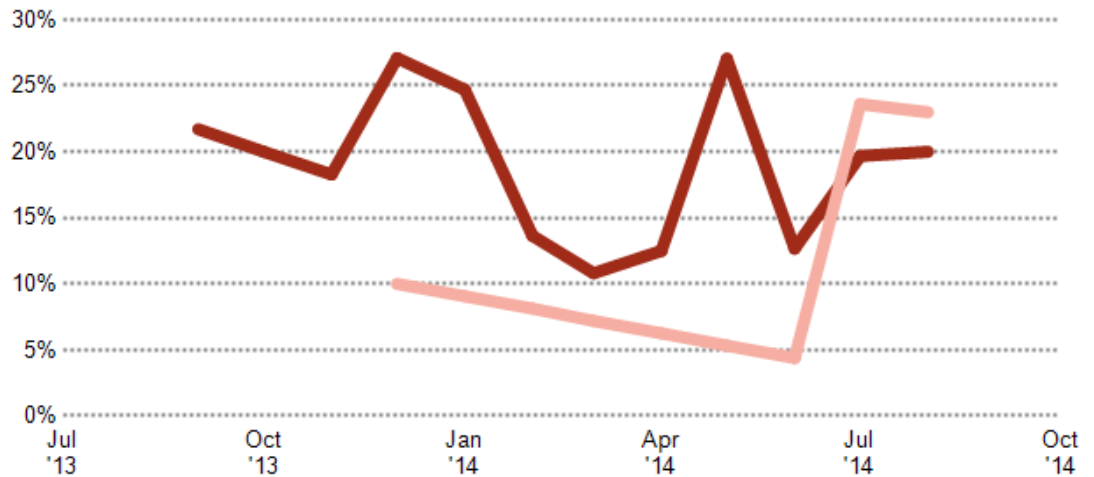


Distressed Absorption Rate

A measure of market pace, which compares that rate at which new distressed inventory is coming onto the market to the average time it takes to sell distressed properties.

- Past 12 Months
- One Year Earlier

This Month	20%
Last Month	20%
Same Month a Year Ago	23%





Market Data Report

For the month of
August 2014

Disclaimer:
Report prepared 9/8/2014. Listing data supplied by Bonita Springs - Estero MLS, subject to broker exclusion, and may not include all listings available from the MLS. Listing data covers Collier and Lee counties. All information is not guaranteed and should be independently verified.

